
Cognition Holdings Limited
Incorporated in the Republic of South Africa
(Registration number 1997/010640/06)
Share code: CGN ISIN: ZAE000197042
("Cognition" or "the Company")

VOLUNTARY ANNOUNCEMENT: SHARE REPURCHASE PROGRAMME

Shareholders are advised that the company will, with effect from Friday, 13 March 2020, commence a repurchase programme.

The Company may, in accordance with the general authority to acquire ordinary shares, granted to the board of directors at the annual general meeting of the Company held on Friday, 22 November 2019, purchase up to 20% of its issued ordinary share capital (45 872 604 shares).

The repurchase programme will continue until the close of business on 30 June 2020.

Shares purchased in terms of the repurchase programme will not be purchased at a price greater than 10% above the volume weighted average price per ordinary share of the Company over the 5 trading days preceding any particular purchase and will be effected through the order book operated by the JSE trading system.

The repurchase programme may be discontinued at any stage during the period concerned and there is no obligation on the Company to purchase any shares during the period.

Johannesburg
11 March 2020

Sponsor
Merchantec Capital