
COGNITION HOLDINGS LIMITED
Incorporated in the Republic of South Africa
(Registration number 1997/010640/06)
Share code: CGN ISIN: ZAE000197042
("Cognition" or "the Group" or "the Company")

TRADING STATEMENT

In terms of the Listings Requirements of JSE Limited, companies are required to publish a trading statement as soon as they become reasonably certain that the financial results for the period to be reported on will differ by more than 20% from that of the previous corresponding period.

Accordingly, a review of the financial results for the year ended 30 June 2019 by management has indicated that:

- the earnings per share ("EPS") is expected to be between 9.69 cents and 6.71 cents, reflecting a decrease of between 35% and 55% compared to the EPS of 14.90 cents for the year ended 30 June 2018; and
- the headline earnings per share ("HEPS") is expected to be between 10.86 cents and 7.89 cents, reflecting a decrease of between 27% and 47% compared to the HEPS of 14.88 cents for the year ended 30 June 2018.

The decrease is attributed to lower than expected earnings from acquisitions, impairment of goodwill and a decline in revenue from the Group's research assets as a result of a low growth domestic market with protracted tough economic conditions.

The financial information on which this trading statement is based has not been reviewed or reported on by the Company's auditors. The Company's preliminary financial results are expected to be released on SENS on or about 6 September 2019.

Johannesburg
2 September 2019

Sponsor
Merchantec Capital